

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-1139 (JKF)  
Jointly Administered

Objection Date: March 13, 2007 at 4:00 p.m.

Hearing: Scheduled if Necessary (Negative Notice)

COVER SHEET TO TWENTY-EIGHTH MONTHLY INTERIM APPLICATION OF  
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD  
DECEMBER 1, 2006 THROUGH DECEMBER 31, 2006

Name of Applicant: David T. Austern, Future Claimants' Representative  
("FCR")

Authorized to Provide Professional  
Services to: As the FCR

Date of Retention: May 25, 2004

Period for which compensation is  
sought: December 1, 2006 through December 31, 2006

Amount of Compensation (100%) sought  
as actual, reasonable, and necessary: \$3,050.00

80% of fees to be paid: \$2,440.00<sup>1</sup>

Amount of Expense Reimbursement sought  
as actual, reasonable and necessary: \$ 0.00

Total Fees @ 80% and  
100% Expenses: \$2,440.00

This is an: \_\_\_ interim X monthly \_\_\_ final application.

<sup>1</sup> Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's twenty-eighth interim fee application for the period December 1-31, 2006; the FCR previously filed the following fee applications in this case during this year: twenty-seventh interim fee application for the period November 1-30, 2006 in the amount of \$6,000.00 (80% of \$7,500.00) in fees and no expenses; twenty-sixth interim fee application for the period October 1-31, 2006 in the amount of \$2,560.00 (80% of \$3,200.00) in fees and no expenses; twenty-fifth interim fee application for the period September 1-30, 2006 in the amount of 2,840.00 (80% of \$3,550.00) in fees and expenses in the amount of \$222.48; twenty-fourth interim fee application for the period August 1-31, 2006 in the amount of \$240.00 (80% of \$300.00) in fees and no expenses; twenty-third interim fee application for the period July 1-31, 2006 in the amount of \$2,560.00 (80% of \$3,200.00) in fees and no expenses; twenty-second interim fee application for the period June 1-30, 2006 in the amount of \$1,640.00 (80% of \$2,050.00) in fees and no expenses; twenty-first interim fee application for the period May 1-31, 2006 in the amount of \$3,360.00 (80% of \$4,200.00) in fees and expenses in the amount of \$693.60; twentieth interim fee application for the period April 1-30, 2006 in the amount of \$3,440.00 (80% of \$4,300.00) in fees and expenses in the amount of \$709.60; nineteenth interim fee application for the period March 1-31, 2006 in the amount of \$6,960.00 (80% of \$8,700.00) in fees and expenses in the amount of \$1,077.44; eighteenth interim fee application for the period February 1-28, 2006 in the amount of \$2,720.00 (80% of \$3,400.00) in fees and expenses in the amount of \$300.01; seventeenth interim fee application for the period December 1-31, 2005 in the amount of \$1,200.00 (80% of \$1,500.00) in fees and no expenses; sixteenth interim fee application for the period November 1-30, 2005 in the amount of \$1,480.00 (80% of \$1,850.00) in fees and no expenses; fifteenth interim fee application for the period October 1-31, 2005 in the amount of \$440.00 (80% of \$550.00) in fees and no expenses; fourteenth interim fee application for the period September 1-30, 2005 in the amount of \$120.00 (80% of \$150.00) in fees and no expenses; and thirteenth interim fee application for the period August 1-31, 2005 in the amount of \$200 (80% of \$250.00).

**COMPENSATION SUMMARY**  
**DECEMBER 2006**

<b><u>Name of Professional Person</u></b>	<b><u>Position of Applicant</u></b>	<b><u>Hourly Billing Rate</u></b>	<b><u>Total Billed Hours</u></b>	<b><u>Total Compensation</u></b>
David T. Austern	Future Claimants' Representative	\$500.00	6.1	\$3,050.00
<b>Grand Total:</b>			<b>6.1</b>	<b>\$3,050.00</b>
<b>Blended Rate: \$500.00</b>				

**Total Fees:               \$3,050.00**  
**Total Hours:               6.1**  
**Blended Rate:           \$ 500.00**

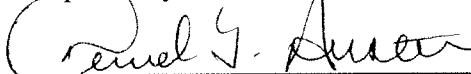
**COMPENSATION BY PROJECT CATEGORY**  
**DECEMBER 2006**

<b><u>Project Category</u></b>	<b><u>Total Hours</u></b>	<b><u>Total Fees</u></b>
Litigation	6.1	\$3,050.00
<b>TOTAL</b>	<b>6.1</b>	<b>\$3,050.00</b>

**EXPENSE SUMMARY**  
**DECEMBER 2006**

<b><u>Expense Category</u></b>	<b><u>Total</u></b>
No expenses	\$0.00
<b>TOTAL</b>	<b>\$0.00</b>

Respectfully submitted,



David T. Austern  
Claims Resolution Management Corporation  
3110 Fairview Park Drive, Suite 200  
Falls Church, VA 22042-0683  
(703) 205-0835

Dated: February 16, 2007